

CORPORATE ASSET SUB (FINANCE) COMMITTEE
Tuesday, 13 February 2018

Minutes of the meeting of the Corporate Asset Sub (Finance) Committee held at
Committee Rooms, 2nd Floor, West Wing, Guildhall on Tuesday, 13 February 2018
at 1.45 pm

Present

Members:

Nicholas Bensted-Smith (Chairman)
Dominic Christian (Deputy Chairman)
Randall Anderson
Mark Bostock
John Chapman
Henry Colthurst
Alderman Alison Gowman
Michael Hudson
Deputy Edward Lord
Deputy Jamie Ingham Clark
Jeremy Mayhew
Deputy Philip Woodhouse

Officers:

Peter Kane	- The Chamberlain
Dianne Merrifield	-
Paul Wilkinson	- City Surveyor
Peter Young	- City Surveyor's Department
Caroline Al-Beyerty	- Financial Services Director
Paul Friend	- City Surveyor's Department
Alison Hurley	-
Richard Litherland	- City Surveyor's Department
Simon McGinn	-
Nia Morgan	-
Jonathon Poyner	- Barbican Centre
Dorian Price	- Guildhall Manager
Martin Rodman	- Superintendent, West Ham Park and City Gardens
Jim Turner	- Barbican Centre

1. APOLOGIES

Apologies were received from Karina Dostalova, Deputy Alastair Moss and Deputy John Tomlinson.

2. DECLARATIONS BY MEMBERS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

No declarations of interest were made.

3. **MINUTES**

Henry Colthurst requested that the minutes were amended to indicate that he was, in fact, in attendance, and not absent, at the meeting on the 22nd November 2017.

RESOLVED – That, further to the amendment above, the public minutes of the previous meeting held on 22 November are approved as an accurate record.

4. **OUTSTANDING ACTIONS FROM PREVIOUS MEETINGS**

Members received a report of the Town Clerk which provided information of outstanding actions from previous meetings.

RESOLVED – That Members noted the report.

5. **WORK PROGRAMME FOR FUTURE MEETINGS**

Members received a joint report of the Town Clerk and City Surveyor which provided information of the Work Programme for future meetings.

RESOLVED – That Members noted the report.

6. **CITY SURVEYOR'S RISK REGISTER - 2017-18 QUARTER 3 REPORT**

Members received a Report of the City Surveyor concerning the City Surveyor's Departmental Risk Register.

A Member commented that, in contrast to operational risks, market risk (SMT001), by its very nature, is more variable and uncertain – this was particularly the case in the lead up to Brexit.

RESOLVED – that Members noted the Report.

7. **ENERGY PERFORMANCE - 2017/18 Q2 REPORT**

Members received a Report of the City Surveyor concerning the half yearly energy performance update.

Members queried both the specific results for the Courts on page 15 of the Report (a differential of +24.1% on its energy consumption target) and, more generally, the robustness of the whole data set. Officers responded that the figure for the Courts would come down in the medium term, and that they would return to Members with a future Report outlining the formula used to come to these figures.

In addition, a Member asked why there had been a wide variance (page 17) in 2011/12. The City Surveyor responded that to the best of his knowledge, this was due to change in how the Corporation measured its footprint over those 12 months, he would investigate and come back to Members with a fuller answer in due course.

RESOLVED – that Members noted the Report.

8. **DRAFT CARBON DESCENT PLAN - PROPOSED TARGETS AND ENERGY PROCUREMENT UPDATE REPORT**

Members received a Report of the City Surveyor concerning the CDP Targets and current energy procurement activity.

Officers confirmed that they would return to the Sub-Committee in June 2018 with an implementation plan, the long term 2025 target reduction was proposed at 40%, but this would be fleshed out in the implementation plan.

In response to a query about what further steps were being taken, the Corporate Energy Manager informed Members that in addition to the Procurement Strategy workshop taking place in March, the Energy broker (due to start working with the Corporation in October 2018) would be able to advise more on Low & Zero Carbon energy.

Furthermore, a Member queried why the table on page 22 omitted the individual costs of the works – Officers would update the Report to include these costs in future.

RESOLVED – that Members noted the Report.

9. **MANSION HOUSE - EXTERNAL CLEANING AND LIGHTING**

Members received a Report of the City Surveyor concerning the external lighting and cleaning of the Mansion House.

Members were keen to see progress; the external appearance of the Mansion House “wasn’t good enough”, they asked Officers to return with more information and the practical options, Members were also concerned that the previous cleaning in 2001 hadn’t aged well and wanted to know the reasons behind this.

Officers confirmed they would return to the Sub-Committee in July with a Report detailing options.

RESOLVED – that Members approved the Report.

10. **HERITAGE AT RISK REGISTER ANNUAL REPORT**

Members received a Report of the City Surveyor concerning the Heritage at Risk Register (HARR).

A Member raised the current challenges affecting Wanstead Park. The situation posed significant problems and he requested that a report come back to Members with further information in due course.

A Member queried how things got classified on the heritage list to start with. In response officers confirmed that the Corporation worked in collaboration with Historic England. Members expressed their concerns that an over reliance on

Historic England to catalogue the buildings would mean Corporation buildings at risk fell through the net, most notably Members queried why Crescent House wasn't on the list.

The Committee clerk would circulate to members a note of the action that is being taken to prevent Crescent House from being listed on the register, maintenance that is being currently undertaken, planned maintenance, and the relevant officers' view on the likelihood of Historic England listing this asset on next year's register.

Furthermore, for future iterations of the Report, a Member wanted to see more information about what the likely costs would be if one or more of the Heritage Lottery Fund bids fail.

RESOLVED – that Members noted the Report.

11. **SUB-COMMITTEE'S TERMS OF REFERENCE**

Members considered a Report of the Town Clerk concerning the Sub-Committee's Terms of Reference.

Members requested that the Town Clerk ensure the wording aligned with the amended wording in the (Grand) Finance Committee's Terms of Reference document.

As an aside, Members queried whether the new Capital Buildings Committee would have sole discretion of the disposal of operational properties linked to their capital projects. The Town Clerk would discuss with the City Surveyor to confirm the details of CBC's Terms of Reference.

RESOLVED – that Members approved the following:

- subject to any comments and agreement, approved the Terms of Reference of the Corporate Asset Sub Committee for submission to the Court (as a sub set of the Finance Committee Terms of Reference) as set out in the appendix 1;
- considered the frequency of meetings of the Sub-Committee to be adequate; and
- agreed that any changes to the Terms of Reference required in the lead up to the appointment of Committees be delegated to the Town Clerk, in consultation with the Chairman and Deputy Chairman.

12. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**

There were no questions.

13. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
There were no urgent items.
14. **EXCLUSION OF THE PUBLIC**
RESOLVED - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.
15. **NON-PUBLIC MINUTES**
The non-public minutes of the previous meeting held on 22 November were approved as an accurate record.
16. **OUTSTANDING ACTIONS FROM NON-PUBLIC MINUTES OF PREVIOUS MEETINGS**
Members received a report of the Town Clerk which provided information of outstanding actions from previous meetings.
17. **COTAG ACCESS CONTROL GATEWAY 3**
Members received a Report of the City Surveyor.
18. **WOODREDON & WARLIES PARK ESTATE**
Members received a Report of the City Surveyor.
19. **CITY SURVEYOR'S BUSINESS PLAN 2017-18 QUARTER 3 PROGRESS REPORT**
Members received a Report of The City Surveyor.
20. **CITY SURVEYOR'S DRAFT HIGH LEVEL BUSINESS PLAN - 2018/2023**
Members received a Report of The City Surveyor.
21. **ADDITIONAL WORKS PROGRAMME PROGRESS REPORT Q3 2017/18**
Members received a Report of The City Surveyor.
22. **BARBICAN CENTRE CAPITAL CAP - PROGRESS REPORT**
Members received a Report of The Director of Operations & Buildings of the Barbican Centre.
23. **20-21 ALDERMANBURY - GATEWAY 2 REPORT**
Members received a Report of the City Surveyor.
24. **FINSBURY CIRCUS GARDEN: COMPENSATION PROGRESS**
Members received a Report of the City Surveyor.
25. **POLICE ACCOMMODATION STRATEGY - 21 NEW STREET**

Members received a Report of the Chamberlain, the Commissioner of the City of London Police and The City Surveyor.

26. **CITY CENTRE 3D MODEL AND VIRTUAL REALITY CENTRE**
Members considered a Report of the City Surveyor.
27. **CITY FUND & CITY'S ESTATE HIGHWAY DISPOSAL - 30/34 MOORGATE, EC2**
Members received a Report of the City Surveyor.
28. **SMITHFIELD MARKET - LEASE OF BASEMENT AREA TO CITIGEN**
Members received a Report of The City Surveyor.
29. **ASSET MANAGEMENT - SBR UPDATE REPORT**
Members received a Report of the City Surveyor.
30. **HERITAGE LOTTERY FUND APPLICATION DATES - ISSUES REPORT**
Members considered a Report of The City Surveyor.
31. **FIRST REGISTRATION OF THE CITY'S FREEHOLD TITLES - PROGRESS SINCE JANUARY 2017**
Members received a Report of the City Surveyor.
32. **GUILDHALL WEST WING MEZZANINE LEVEL IMPROVEMENT GATEWAY 2**
Members received a Report of The City Surveyor.
33. **GUILDHALL - GREAT HALL - EVENTS CHAIR REPLACEMENT GATEWAY 2 REPORT**
Members received a Report of the City Surveyor.
34. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**
There were no questions.
35. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**
There were no items of urgent business

The meeting ended at Time Not Specified

Chairman

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